VIth Bipartite Settlement have so far taken place between IBA and the representatives of employees' unions last being held on 13-4-93. I.B.A. is continuing the negotiations.

Traditionally, wage settlements in RBI and other Financial Institutions follow the bank's settlements.

As per existing practice formal discussions with the Officers Associations will take place after the discussions with the Award Staff on VIth Bipartite Settlement have been finalised.

Action at the Government level can only be initiated after the results of negotiations are reported to Government by the I.B.A.

Proposal for public borrowings through project specific Bonds

175. SHRI VITHALRAO MADHAVRAO JADHAV :
SHRI V. NARAYANASAMY :

Will the Minister of FINANCE be pleased to state :

(a) whether there are any proposals from different parts of the country for the public borrowing through project specific Bonds for accelerating completion of Irrigation Projects;

(b) if so, what are the Projects from Maharashtra; and

(c) what action Government intends to take on such projects ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Yes, Sir.

(b) The Government of Maharashtra had requested the Central Government for approval of raising special irrigation Bonds for Rs. 100 crores during 1992-93 on experimental basis.

(c) The present scheme of public sector bonds is restricted to only those undertakings which are wholly or partly owned by Central Government. State Level undertakings are to be governed by SEBI guidelines on debentures. Borrowings by the State Government are governed by the standard requirements of financing annual plans as approved by Planning Commission.

Bank advances to sick industrial units

176. SHRI MENTAY PADMANABHAM : Will the Minister of FINANCE be pleased to state :

(a) whether it is fact that the RBI conducted a review recently of sick/weak industrial units;

(b) if so, what are its findings; and

(c) what is the total amount of bank advances locked up in such sick/weak units according to this report ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (c) The Reserve Bank of India (RBI) conducts half yearly reviews of sick industrial units financed by scheduled commercial banks. As at the end of September, 1991 (latest available) there were 2,20,402 SSI sick, 979 non-SSI weak and 2,006 non-SSI sick units involving outstanding credit of Rs. 2,917.24 crores, Rs. 2,658.11 crores and Rs. 5,367.93 crores respectively.

Of the sick SSI units, 15,631 units were viable, 2,02,365 were non-viable and in 2,406 units viability is yet to be decided. Of the viable units 12,919 were put under nursing programme.